

Program	Max Amount	Percent of Guaranty	Use of Proceeds	Maturity	Max Interest Rate	Fees	Eligibility	Benefits
7(a) Loans	\$2 million	85% for loans ≤ \$150,000 75% for loans > \$150,000	Working capital, expansion, construction, equipment, refinancing, line of credit, inventory, etc.	Depends on ability to repay. Generally working capital & equipment is 5-10 yrs.	Loans < 7 yrs: Prime + 2.25% Loans ≥ 7 yrs: Prime + 2.75%. <i>Rates can be up to 2% higher for loans < \$50,000</i>	2% of guaranty for loans ≤ \$150k; 3% for loans ≤ \$700k; 3.5% for loans > \$700k; 3.75% for loans > \$1m.	For-profit small business; must show good character, credit & ability to repay.	Long-term financing; fixed maturity; no balloons; no prepayment penalty (under 15 yrs.)
SBAExpress	\$350,000	50%	Revolving lines of credit or a term loan	See 7(a)	Loans ≤ \$50,000: Prime + 6.5% Loans > \$50,000: Prime + 4.5%	See 7(a)	See 7(a)	Faster turnaround, streamlined process; easy-to-use line of credit
Community Express	\$250,000	Same as 7(a)	Revolving lines of credit or a term loan	See 7(a)	See 7(a)	See 7(a)	Businesses in HUBZone or LMI areas; all loans ≤ \$25k	Faster turnaround, streamlined process; easy-to-use line of credit; technical assistance provided
Patriot Express	\$500,000	Same as 7(a)	Same as SBAExpress	See 7(a)	See 7(a)	See 7(a)	Veteran, active duty military, reservist, Nat'l Guard member, spouse of any of the above, or a widowed spouse of a service member who died during service.	Faster turnaround; lower rate maximums than other Express programs; electronic application
CAPLines	\$2 million	Same as 7(a)	Seasonal working capital needs; advances against existing inventory & receivables; consolidation of short-term debt	Up to 5 yrs.	Same as 7(a) except the Standard Asset-Based no fee restriction. (Fee disclosure to SBA required.)	See 7(a)	Existing businesses	Short-term working capital; lines of credit; allows business to get contracts; can be used to create or finance current assets
International Trade	\$2 million	Same as 7(a)	Only for acquisition of long-term fixed assets.	Up to 25 yrs.	See 7(a)	See 7(a)	Small businesses engaged/about to engage in inter-nat'l trade or adversely affected by competition from imports.	Long-term financing for land and building where assets are used to produce exports.
Export Working Capital	\$2 million	90% for loans up to \$1.5m	Short-term working capital loans for exporters	Matched single transaction cycle or about 1 yr. line of credit	No cap	See 7(a)	Exporters who need short-term working capital	Allows financing for exporting without disrupting domestic financing; inexpensive min. guaranty fee
Microloans	\$35,000	N/A	Same as 7(a) except cannot be used to repay existing debt.	Not to exceed 6 yrs.	Negotiable	No guaranty fee	Only businesses in greater Charleston area	Direct loans from nonprofit intermediary; fixed rate financing
504 Loans	\$1.5-\$4 million, dep. on type of business	Project costs financed by: Up to 40% from SBA 100% guarantied debenture; 50% from Lender 10-20% from Equity	Long-term fixed assets, such as land, buildings and equipment	10-20 yrs.	Fixed rate on 504 loan established when debenture backing is sold.	Under 3%	For-profit businesses that do not exceed \$7.5m in tangible net worth and do not have average net income over \$2.5m for past 2 yrs.	Fees under 3%; long-term fixed rate; low down payment; no balloons